from the corporation on the securit of shipping documents. The limit of time for these loans and the interest rate is not specified in the proposed organization draft, but it is assumed the loans might be made for as long as five years. Organizers of the operative corporation also propose that it might borrow within one year after peace is declared from the government swar finance corporation, which is authorized within the year to make five year loans to exporters or banks which have financed export transactions.

Authority also would be given the corporation by its organizers to act in any part of the United States or in any foreign country both on its own account and as agent, trustee, broker or consignee in dealing in cotton, cotton yards, cotton goods, seed and seed oil or other vegetable oils, providing the articles are meant solely for export trade.

The organization would be barred by antitrust laws from operating in do-mestic trade within the United States

More Advantages.

In the execution of its functions the corporation would be called on to buy and sell foreign exchange or other forms of trainfers of credit. This would enable the organization to take advantage of favorable exchange situations for the benefit of its component members. It is proposed cotton raisers or dealers would acquire interest in the corporation through our hase of stock, which might be had at \$100 a share. The draft will be submitted to a meeting of the full committee today, it was said, and probably late Wednesday will be placed before the conference.

day will be placed before the conference.

The subcommittee, presided over by Gov. Pleasant, is composed of W. B. Thomson, New Cricans, John T. Scott, Houston, Tex. Dr. 11. Q. Alexander, Matthews, N. C. L. B. Jackson, Atlanta, F. M. Crump, Memphis, E. W. Dabbs, Mayaville, S. C., and Leon Sternberger, Memphis, secretary. Missing members, expected to arrive today, are Senator R. L. Owen, Ghiabonia, Lerry Percy, Greenville, Miss. B. M. Maddox, Allanta, George W. Rogers, Little Rock, and M. C. Alford, commissioner of agriculture of Alabania.

The full committee, which will consider the charter today, has a memister the charter today, has a mem-

of agriculture of Alabama.

The full committee, which will consider the charter today, has a membership of 26, representing Arkansas, Alabama, Georgia, Louisiana, Mississipsi, Nerth and South Carolina, Tennessee, Texas and Oklahoma.

The headquarters of the new corpora-The headquarters of the new corpora-tion has not been decided upon Atlanta, New Orleans Memphis, Birmingham and Jacksonville all are making a bid for it. The state under whose laws it will be incorporated is also to be de-cided. It probably will be in one of the states in the cotton belt, how-ever. All these matters will be worked out by the full committee before the matter is laid before the conference. Between 300 and 400 delegates are

MEMPHIS MARKETS

(Quotations represent prices from job-Produce.

Eggs-Dozen, 42@43c.
Butter-Elgin c-amery, pound prints,
52@56c. country butter, 28@25c; renovated, 52@54c.

Ated, 52@54c. Cheese—Cream prints, 34@35c Poultry—Ducks, 30@32c; heas, alive, 1@33c; dressed 12@54c; roosters, 176 Sc; geese, 12@24c; turkers, alive, 354s 9c; springers, tb., 50@50c. Fruits,

Lemons—Per box, \$5.00 \$5.50 Oranges—California, \$4.00 \$6.50 Straw erries Louistana, pint crates, one; Mississippi and Tennessee, qts.

Blackberries-Cruie, pints, \$1.50. Biackberries Crair pint, 41.50.
Dried Fruli Evaporated applea, 17%
Wisc. peaches, 25@250; prunes, ib.,
13% @18%c; apricots, 24@250;
Applea Barre stock; Ganes, A-2%,
110.00@13.00; Ren Davis, A's, \$10.00@
Middling
12.00; Winesapa, fancy, \$14.00@15.00; Strict low middling
12.00; Winesapa, fancy, \$14.00@15.00; Strict middling 12.00; Winesape, fancy, \$14 A-2168, \$11 000 12.50 Grapetruit - Box, \$5.50@7.50.

Grain and Feedstuffs. Outs-White, dray lots, 75c; mixed,

ops-Per ton, less than car lots, \$71.00.

Mill Feeds—Dray lead lots, ton: Bran, \$46.00; shorts, gray, \$56.00.

Hay—Timothy, less than car lots, No. 1, \$46.00; No. 2, \$45.00; alfalfa, choice, nominal; No. 1, \$48.00; No. 2, \$44.00. Corn-Sacked, in tray load lots, No. 3 white, \$1.94; No. 3 yellow, \$1.95; No.

Vegetables.

Beans-Navy, per ib., 9c; Lima, per Peas-California black-eved per ib. Onions Texas Bermudas, crate, \$2.7 Potatoes Cwt., all varieties, \$2.50

Totatoes—twl., all varieties, \$2.300; 255.

Sweet Potatoes—Home grown, Nancy Hall, bushel, \$2.500,2.00.
Cabbage—Texas. swt., \$6.00,0.50.
Celery—Bunch, \$2.00,0.2.25.
Peppers—Basket, \$90.
Eggplant—Dozen, \$1.00,0.2.25.
Squash—Hamper, \$1.00,0.2.25.
Squash—Hamper, \$1.00,0.2.50.
Cauliflower—twi., \$2.5563.25.
Snap Beans—Hamper, \$1.00,0.2.50.
English Peas—Hamper, \$1.00,0.50.
Tomatoes—Crates, 6s. \$5.00,0.6.50.
New Irish Potatoes—Hamper, \$3.250.
Artichokes—Dozen, \$2.25,0.2.40.

Artichokes Dozen, \$2.25@2.40. Asparagus Dozen punches, \$1.00@

The next time you buy calomel ask for



The purified calomel tablets that are entirely free of all sickening and salivating effects.

Medicinal virtues vastly improved. Guaranteed by your druggist. Sold only in scaled packages. Price 35c.

RANGEROIL FIELD

Large Colored Map-FREE

CURTIS, PACKER & CO. 50 Broad St., New York.

COTTON MARKETS

Good Cables, Continued Unfavorable Weather and Demand for Spots Help Bulls

Tuesday afternoon, May 13. Firmness prevailed in the market to lay and by midafternoon contracts in New York were within a few points of the recent highest level, while some of them is New Orleans were even better than ferent records. Cabies were better than sepected, the weather and aron accounts from the belt were bullish, while demand for the actual continued to indicate hunger for raw material on the part of the consumers. There was willingness to turn loose on the part of holders, but they are exacting better prices and are very inspendent, as the current of affairs observed to favor higher levels and the bears are snowing but little fight. For the moment political developments do not seem to be having much sway as a price influence, although this is partly due to the apparently smooth course of affairs and the continuent course of affairs and the continuent feeling that Germany will sign the terms and that the others will do the same thing. It was also said today that the Italians were disposed to be more tractable and show a more concilistory spirit as to the Adratic question. In this country the fact that congress is soon to convene and will bea stack, on some of the busings of the busing that the hear of the busing that the hear of the busing that the population, in this country the fact that congress is soon to convene and will behem in New Orleans were even better

factor that helps optimism, as the big outsiness interests expect some impor-tant changes and therefore the upward trend to securities is favored. This is not hurting cotton values in the

tant changes and interior trend to securities is favored. This is not hurting cotton values in the least.

The weather map this morning showed that temperatures were generally below normal in the belt, but there was little rain during the past 24 hours. The latter was favorable, but the cool nights are butting, and with the map nights are burting, and with the map still unsettled there was disposition to discourage bearish efforts. The week-ly summary tomorrow is expected to be builtsh for many complaints are coming shout grassy fields and delayed

The mosthly report on consumption during April is also due tomorrow merning, and it is expected to be more builish than any have been for some time, though it may not show that the mills used as much as for this month last year. Buils are counting on it showing further liberal reduction in mill stocks of raw material. It is due to come at the opening.

Liverpool was due to come 4 to 8 points to the bad, but at the finish stood one point off to 17 up, tone steady. The near months were stronger than the distant. Spots were marked up 6 points, middling to 17,30d, with sales, (1000 baies, including 6,100 American. Receipts were 7,000 bales, including 1,100 American.

Opening in the domestic markets was during April is also due tomorrow mern

Receipts were 7,000 bales, including 7,100 American.

Opening in the domestic markets was at small gains, which attracted tomporary pressure, but the dip was small and later steadiness ruled. July opened at 28,28, dipped to 26,85 and then worked higher and touched 27,15, while October started at 25,30, dropped back to 25,16 and then in the afternoon reached 25,49. Much oacking and filling was done on the way up, and trading was at no times heavy.

Spots were generally steady and slightly higher, with sales restricted by lack of offerings, for hoiders are not turning loose except at higher levels. The prespect of larger shipping room is stimulating demand, as is the expectation of domestic mills being compelled seen to enter the market on a larger scale. In New Orleans quotations were elevated 25 points, midding to 28,13c, with sales 2,746 bales. Texas points advised of stiff demand out there rid paucity of offerings.

Strength continued to the close and covering by shorts when offers were as scarce carried prices to new high levels. October sold as high as 25,72c.

scarce carried prices to new high levels October sold as high as 25.72c. Futures closed 43 to 60 points up, tone New Orleans closed 41 to 50 points

New Orleans closed 41 to 50 points up, tone firm.
Liverpool is due to come 20 to 23 points up.
In the local market business reported for the day totaled — bales and quotations were raised 25 points, middling to 28.25c. Inquiry continues good and is broadening somewhat.

MEMPHIS COTTON.

Memphis cotton closed steady at advance of 25 points. Middling, 28,25c Sales 5,300, bales, including 500 previou

25.00 26.00 28.00 28.50 29.50 29.50 30.00

DAILY STATEMENT.

Ш	Co. Do	1919	1318	19
ı	Rets. today, net	359	1.637	
ı	Gross	2,080	6.632	100
u	Since Friday	1.703	2.912	3.3
ì	Gross	0.464	15,813	0.0
Ų	Sin Aug. 1, net.	18.060	636,721	727
ij	Gross	22,360	1,373,490	1,230,
1	Ships. today	5,101	6,157	3.
ı	Since Aug. 1	05,980	1.042,648	9.79
i	Stock on hand.	75.048	366,639	301.

DAILY PORT MOVEMENT.

Tone.	Reta	T'dy	3.00	Stock.
N. Orleans, sty.	3,569	28.13	27.88	402,034
Galveston, firm	2,542	29.50	29 25	212,584
Mobile		*1144	27.00	15,35\$
Savannah	4 568			208,241
Charleston	979		27.25	57,659
Wilmington	433	W. A. S. S.	P. CELEN	60,212
Norfolk, qt.	817	27.00	27.00	128,309
Baltimore, nom.	22.00	28.00	28.00	6,531
New York, sty.		39.50	28.90	103,964
Boston, qt		28.90	28.90	12,570
Philadel, sty		29.75	29.15	3,476
Total receip	ts.		12	909
Total last v				

DAILY INTERIOR

er en al a	***		C.4.	
		M	iddlin	
Tone.	Rets.	T dly	Les.	Stock
femphis, sty	2,080	28.25	28.00	275.041
t. Louis	856		28.00	21,585
cugusta, qt	2,697	27.75	27.75	177.15
louston, sty	5,886	29.25	28.85	252.87
little Rock at	21839	特罗 冷震	.27 00	44.42
oallas			18.15	
Total receip	in too	iay	. 11.5	177
Same day l	ast y	ear .	7	937

Dallas Total receip Same day Spot sales: L	ota tod	MAT	7.937
CONSOL	IDAT	ED PO	RT.
Rets. 4 days.	1919.	1918.	1917. 32,026
Ex. Gt. Brit. Ex. continent. Total stocks1.	4,183	1 343 976	1,900
Total rets Foreign expt.4.	519,846 179,584	5,748,506 3,566,952	6,695,317

	TOMORROW'S EST	TAMIT	EL
Ì	New Orleans 5,300 0 6,600	Last Week. 4,072	19

Galveston	7,000 (18,000	17,482	3
LIVER	POOL C	OTTON	
LIVERPOC	L. May 13.	Cetton,	God

in fair demand; prices firm. Good middling, 18:40d; fully middling, 17:50d; how middling, 17:50d; middling, 17:50d; low middling, 15:75d; good ordinary, 14:10d; ordinary, 13:57d; Sales, 7:000 bales, including 6:100 American. Receipts, 7:000 bales including 6:100 American. Futures closed steady, 100 American. Futures closed steady, May, 17:14:1, July, 18:61d; Sept., 15:70d. Oct., 15:15d; Jan., 14:50d; March, 14:28d. Close.

	Cle	one-
	Today.	Prex
January	14.50	14.4
Pebruary	14.39	14.3
		14.2
April	14.17	3.6.3
May	4 - 4 - 4	17.0
June	16.91	16.7
July		16.4
August	16.22	16:0
September	15.70	15.5
October November	15 15	15.0
November	14.86	74.8
December	14.67	14.6
Contracts closed atendy	at dec	line e

NEW YORK COTTON

NEW YORK, May 13.—The cotton market opened steady at an advance of 8 to 10 points in response to relatively firm cables, and crop complaints from the easten belt. July sold at 27:00 and October at 25.22 and there was a good deal of trade buying on the reports of increasingly active and strong goods markets. The advance met realising and scattered Southern selling, however, amt prices soon turned easier owing to the circulation of May notices amount-

ing to about 1,000 bales and more favorable wasther in the South.
Offerings were readily absorbed on the early astacle to about has night's closing and the murket firmed up later on builtsh spot advices and trade buying. July sold at 27.01 and October at 25.34, but met emough realizing at this level to cause irregularity with the market quiet around midday at reactions of six to seven points.
The market was firmer during the early afternoon, owing to the development of a more active trade demand and covering by early sellers. July sold up to 27.1sc and October to 25.4sc, or 24 to 22 points not higher.
Futures closed strong at advance of 43 to 60 points.

—Close—

			-	Clar	c
Jan.	24.50	25.00	24 44	Today	Pre
Feb. March May July	24.17 28.25 26.38	24.60 25.76	24.15 28.05 26.85	24.65 28.75 28.75 27.53	24.1 28.1 26.9
Sep	1000	111111		26.45	25.8
Nev				25.30	24.7 24.6
The second second	2000	V = 27	~ ~~	mm ~ 3	

NEW ORLEANS COTTON.

NEW ORLEANS, May 13.—The we NEW ORLEANS, May 12.—The wet weather over the greater portion of the belt stimulated buying of cotton today. The opening was steady and in the first half hour of trading the market rose 12 to 15 points.
Complaints of grassy fields here and there in the belt increased the demand. In the trading up to moon the advance was widened to 19 to 22 points.
Offerings were stender after the moon hour. At 1 oclock prices were 24 to were slender after the noor 1 o'clock prices were 24 to

hour At 1 o'clock prices were 24 to 31 points up. Spots closed steady at advance of 25 points. Ordinary, 16.63c; good ordinary 18.63c; low middling, 23.28c; middling, 28.13c; good middling, 29.13c, Sales on the spot 2.66; to arrive, 285; delivered or contract from

22.00				Clos	P
Jan. March May July Oct. Dec.	Open. 21.83 23.63 27.91 26.56 24.45 24.06	24.42 23.83 28.25	Low, 23.80 28.63 27.90	Today 24.17 23.83 28.25	23.68 23.43 27.77

GRAIN MARKETS

Heavy Selling by Big Commission Houses Causes Reaction in Corn Early.

CHICAGO. May 13.—Heavy selling by big commission house did a good deal today to put bears again in control of the corn market. Opening prices, which ranged from ½ to 2½c lower, with July \$1.86½ to \$1.57½ and September \$1.57½ to \$1.55, were followed by material setbacks in addition.

Rallies were numerous, but all transistent The close was weak, 3%c to 5%c lower, with July \$1.56½ to \$1.56½.

Payorable crop reports weakened oats. After opening unchanged to 3%c down, with July 63½c to 67%c, the market continued to sag.

Provisions were heavy because of corn weakeness.

corn weakness.
Shorts covered after midday, but without greatly altering quotations

			-0.0	Clo	176
	Open.	High.	Low.	T'dy.	Pre
Sept.	1.66%	1.68 1.59	1.64 1.56%	1.64%	1.684
Sept.	65%	.68% .65%	.67% .64%	.67% .64%	.687
	51.00	53.80 51.00		53.40 50.65	58.85 51.00
Sept	32.10	32.12	31.90 31.60		32.10 31.80
May July	are a series	28.90 28.00		28.80 27.87	
Corn- yellow, inal.	No. 3 \$1.77@	1.78;	0 5	vellow,	nom

Oats-No. 3 white, 685-2695c; stand

Oals—No. 3 waite, 68-926 ard, 69-96 for Rye—No. 2, \$1.55 Barley, \$1.12-91.18. Timothy, \$8.00-911.00. Clover and pork, nominal. Lard, \$33.60 Ribs, \$27.50@28.50

ST. LOUIS. May 13 Corn. No. 3 20,600 white, \$1,78. Oats. No. 2, 691/2070c; No. 3 white 20,65.

KANSAS CITY, May 13.—Cash wheat unchanged to lower; No. 1 mid. \$2.60; No. 2, \$2.50@2.00; No. 1 red. \$2.50@2.55; No. 2, \$2.50@2.00; No. 2 mixed. \$1.50@215.50; red. \$15.00; stock-ton, unchanged; No. 2 mixed. \$1.72 @1.71; No. 2 white, \$1.75; No. 2 yellows, \$1.72 @1.74; No. 2 white, \$1.75; No. 2 yellows, \$1.74 Outs, lower; No. 2 white No. 2 white, \$1.75; No. 2 yel-Oats, lower; No. 2 white, 71@715c; No. 2 mixed, 6852@69c; No. 2 red, 70 Hye, \$1.48@1.50.

DOW-JONES SUMMARY.

	5.000 E 23			SEC. 100.000.000	COMPAN CO.	0.000	
NEW son exp	ected	1 10	with	draw	ple	dge	1
support France,	agre	ement	fe	T M	cur	ity	19
Union and Jap							

Strike International Paper Co. em-ployes for increased wages and new working agreement spreading through-Bar silver at \$1.21, higher than nearly

BANK CLEARINGS.

	Tuesday, May 13 33,193,85%, Thus far this week 6,624,894,8 Previous week 6,192,892,6 Same time in 1918 4,174,507,2 Same time in 1917 3,156,204,6
,	COFFEE.

OUL LUD.			
i	NEW YORK, May	13Closing pri	ce
	Te	day Previ	ou
		8016.70 16.8701	
	February 16.6	30116.65 16.82011	
		0018.10 18.35001	8.
	July	16217.82 18.00m1	8.
	September 17.3	6017.27 17.3701	7.
		86017.10 17.2261	7.
		68 16.77 16.930	6.

9	Activities 12112 College 121 C
j	BOND CLOSING.
tr.	NEW YORK. May 13.—Liberty bor final prices today were: 814.5, 98.7 first 4s, 95.70; second 4s, 94.08; fir 44s, 95.80; second 44s, 94.14; third 414 95.22; fourth 414s, 94.18.

Call money firm; ruling rate, 5; bank ecceptances, 4½. SUGAR.

NEW YORK, May 13.—Raw sugar steady; centrifugal, \$7.28; fine granulated, \$9.90.

OM APPRIAGES IT

Crow-Fullenwider.

PINE BLUFF, Ark., May 13. (Spl.)

—The engagement and approaching
marriage of Miss Virginia Louise Crow,
niece of Mrs. Mary Russell Smith, to
Chester Arnold Fullenwider, is announced, the wedding to take place in
June.

Stetson-Caldwell. HICKMAN, Ky, May 13. (Spl.)—John Stetson and Mrs. Hattle Cardwell, both of this city, were married on Monday by Elder E. L. Miley. This was the second marriage for both.

Patton-Hargis. MCRORY, Ark., May 13. (Sol.)—Carl Patton, of Little Rock, and Miss Ruby Hargis, of this city, were married here Saturday, the ceremony taking place at the home of the bride's mother. Mrs. H. P. Hargis, the Rev. J. R. Nelson officiating. The couple will be at home in Little Rock after an extensive wedding trip.

DURNING TO TOLEDO.

LOUISVILLE, Ky., May 13.—Pitche: Richard Durning, a southpaw, coster-day was sold by the Brooklyn Nation-als to the Toledo American association club. Durning was given a tryout with Louisville, but was returned to Brook-lyn because of the 16-player limit in the association.

Memphis 100 Years Old. We invite you to help us celebrate, and smoke good cigars—Samelson's Extra, 11c quality for 7c. adv.

NEW YORK May 12 Closing prices
Today. Previous
January 22 25 622 25 21 25 62 24 25
October 25 70 623 25 21 25 62 24 25
November 22 56 22 25 20 22 25 22 25
Total sales, 100. Tone steady.

FROM WALL STREET

Metal Shares Feature Early Trading by Gains, While Rest of List Also Steady.

NEW YORK, May 13.—Shares of companies representing the steel, copper and silver industries were again the chief features of cirength at the opening of today's stock market, gaining 1 to 2 points. Motors and equipments were not far behind, though in less active demand. The food division, ienthers, tobaccos, Atlantic Gulf, American International and industrial Alcohol also made substantial contributions to the advance, but rails were relatively dull aside from the moderate strength of St. Paul, preferred, Southern Pacific and Missouri Pacific.

Further advances were made by

Further advances were made by nteels and equipments at midday. Guif States and Sloss-Sheffield steels and American and Baldwin Locomotives. New York Air Brake, American Car and Hailway Steel Springs were the active features, gaining 2 to 5 points Minor rails and shippings also extended their sains

their gains.

Coppers eased later on publication of adverse statements of earnings, but other leaders, notably equipments made further gains. The closing was strong. Sales approximated 1,500,00 shares. LAST SALES.

By the Associated Press.)

Allis-Chalmers American Beet Sugar American Can american Car and Foundry American Locomotive American Smelting and Refg. American Sugar American Sumatra Tobacco American T. and T. Anaconda Copper

Atchison
Atchison
Atchison
Atchison
Baldwin Locomtive
Baltimore & Ohio
Bethlehem Steel "B"
Canadian Pacific
Central Leather
Chesapenke & Ohio
Chicago, Mil. & St. Paul hicago, Mil. & St. Pau hicago, R. I. & Pacific hino Copper olorado Fuel and Iron rucible Steel

uba Cane Sugar leneral Electric General Motors Maxwell Motors Mexican Petroleu Midvale Steel

Goodrich Co.

Great Northern pfd.

Great Northern Ore Ctfs.

Illinois Central
Inspiration Copper
Int. Mer. Marine pfd.

International Paper

Kennecott Copper

Louisville & Nashvills

Studebaker Corporation

Tennessee Copper

Texas Co. Tobacco Products Inion Pacific Inited Cigar Stores I. S. Ind. Alcohol ... Inited States Rubber Inited States Steel Utah Copper Westinghouse Electric Willys-Overland American Tobacco Atlantic Coast Line Gulf States Steel

Seaboard Air Line Slosa Shef. Steel & Iron United Fruit -Carolina Chem.

> LIVE STOCK MARKET. ST LOUIS. May 13.—Hogs, receipts, 10,000; steady to lower; lights, \$20,100 to 10,60 pigs, \$15,000 19.50; mixed, \$20,100 0.80; heavy, \$20,500 20.85 bulk, \$20,200 0.85.

\$19,000 19,50; ewes, \$13.00 m 14,50; can-ners, \$4.50@11.00.

*** \$15,00@11.00.** ewes, \$13,00@114.50; canners, \$4.50@11.00.**

KANSAS CITY, May 13.—Hogs, receipts, 21,000; steady to lower. Top,
\$29.80. Bulk, \$20.00@20.40; heavies,
\$20.50@20.80; medium, \$20.00@20.55;
lights, \$19.00@20.25; pigs, \$14.00@19.00.

Cuttle, receipts, 12,000; steady; calves,
higher. Choice heavy steers, \$16.35@
18.25; medium, \$15.00@16.75; common,
\$12.00@13.40; choice light, \$11.75@16.50;
nall
common, \$10,00@14.15; butcher helfers,
\$7.50@15.15; cows, \$6.56@14.25; canners,
\$15.25@6.80; calves, \$10.50@13.25; feedors, \$10.15@16.00; stockers, \$3.40@15.00.

Sheep, receipts, 7,000; steady; lambs,
\$16.00@18.75; culls, \$11.00@15.75; yearnew long wethers, \$14.00@16.00; ewes, \$10.00
@12.50; ewes culls, \$5.00@10.00; breeding ewes, \$9.50@17.00; feeder lambs,
\$14.00@16.00; angora goats, \$7.00@8.75.

CHICAGO, May 13.—Hogs, receipts.

114.00@16.00; angora goats, \$7.00@8.75.

CHICAGO, May 13—Hogs, receipts, 21.000; steady to 10c lower; top, \$21.00. Bulk, \$20.60@20.85; heavy, \$20.75@21.00; medium, \$20.60@20.85; heavy, \$20.75@21.00; medium, \$20.60@20.85; light, \$19.00@20.85; pigs, \$18.00@19.25.

Cattle, receipts, \$0.00; steady to higher. Calves slow to 25c higher, Choice heavy steers, \$16.75@19.50; medium, \$13.50@17.00; common, \$13.50@17.00; common, \$10.50@13.75; butcher heters, \$8.00@15.00; cows, \$7.75@14.75; canners, \$6.25@17.75; calves, \$12.75@15.00; feeders, \$10.25@15.50; stockers, \$8.26@13.50.

Sheep, receipts, 10.000; steady to lower. Lambs, \$13.75@15.25; culls, \$10.00@13.50; springs, \$17.00@12.90; vearling wethers, \$12.25@21.50; towes medium, \$10.50@12.00; culls, \$5.00@10.25.

FORT WORTH, Tex., May 13.—Cattle Receipts, 3,500; steady. Beeves, \$8.50 @14.00. Hogs—Receipts, 1,500; unchanged. Heavy, \$20.35@20.55. Sheep—Receipts, 5,000; draggy and lower. Lambs, \$14.00@17.00.

MISCELLANEOUS

CHICAGO, May 12.—Potatoes, arriv-als, 55 cars, old stock, firm; new weak, Old stock, carlot sales, sacked and bulk U. S. grade ones, \$1.75\(\pi_2.65\) cwt; new stock, jobbing sales, Florida spaulding rose ones, \$7.75\(\pi_8.25\); No. 2, \$5.50\(\pi_6.25\) barrel.

KANSAS CITY, May 13. Butter, acking 1c higher, t2c. Other grades inchanged. Eggs 14c higher, firsts Old potatoes unchanged; new, \$5.50 gs.00 per cwt. CHICAGO, May 13—Butter, higher; creamery, 50@56c. Eggs, higher; receipts, 48.849 cases; firsts, 42@43%c; poultry, alive, higher; fowls 53c.

ST. LOUIS. May 13.—Poultry, un-changed, except hens, 30c. Butter, unchanged. Eggs, 42%c.

NEW YORK, May 12 —Butter easier: cesipts, 12.917 tubs, Firsts, 5615 257574;c. Eggs, irregular, receipts, 27.374 cases, outhern firsts, 46647c. Cheese, irregular; receipts, 4,081 boxes; average run, 32\$32'4; Poultry Alive steady; broilers, 55\$ 57c, others not quoted, Dressed steady and unchanged.

MONEY.

NEW YORK, May 13 - Mercantile paper, 54,654; Stering, 60-day bills, \$4.564; commercial, 60-day bills on banke, \$4.554; commercial, 60-day bills, \$4.554; demand, \$4.654; cables, \$4.554; Time loans, strong, 60 days, 90 days and six months, 54,854; COTTONSEED OIL.

ROUND THE TICKER

New Orleans-The market is very steady on the forecast of continued showery weather for the western belt chowery weather for the westere best. Complishes are increasing regarding the effect of rains on the crop. Magnolia. Miss. wires: "Continued rains here and crop seriously affected." At the same lime a telegram from Taylor, Twx., says: "Weather ideal. All crops best in history at present time."—Shepard & Juck

New Orleans - Liverpool cables: Small market. Yesterday's shorts cov-ring. Less offering. 'New York wires: Liverpool huving here.' - Shepard &

Now York—England's business in goods is active with values tending up, andoubtedly stimulated by the jump of eliver, thus aiding trade with Asiatic ountries. Sterling exchange continues strong, a further help to exports from this country. Reports from our goods nterests all most encouraging, both as a demand and prices. Southern marcets report good demand for spots and he weather still leaves much to be desired—Fallon to Shepard & Gluck.

New York—Journal of Commerce:

sired.—Fallon to Shepard & Gluck.

New York — Journal of Commerce:
Bullish factors are powerful enough to
put up prices despite some bearish
items. Some believe the South will not
greatly reduce acvreage; can yet be increased where it has been reduced.

Texas was drenched, also Arkansas,
and in Tennessee rains also continued.

The date of the government June report is only 20 days off. It is argued
that buil speculation in this country
everywhere in and out of Wall street is
going too fast and too far and some
favorable crop reports are being rereleved."

New York—Cotton opinions: S. M.

New York—Cotton opinions: S. M. Weld & Co.: "Belleve higher prices are probable ultimately and consider purchases on good setbacks advisable." Moyse & Holmes: "There is too much rain South." Jay & Co.: "The trend of prices for a time will depend mainly upon weather conditions."

New York — Dry goods powerfully streng: pay no attention to German situation: keep long.—McElroy to Cot-ter & Turner. New York-Market continues small, but very steady, with good undertone: no special features.—Gwathmey to Foster.

New York—Enough realizing to fill up scattered buying. Good weather map; looks like may ease a bit.—Hub-sard to Beese.

New Orleans — Disappointing cables offset by continued rains and favorable spot advices, while protraction wet weather would doubtless result in further advance. Spot holders appear willing sellers at these levels and market at times gives signs being overbought; in view of which clearing weather would be followed by liquidation.—Ellis & Co. night letter.

New Orleans—Texas reports his snot.

New Orleans—Texas reports big spot demand. All exporters active. Dry weather hadly needed.—Fenner to Gus-New Orleans - Already Japan has

laken about as much cotton as she took during the whole of last season when its takings were the largest on record up to that time, or so far this season 604,000 bales vs. 609,000 for whole of last season.—Beer. New Orleans,-Shepard & Gluck had

New Orleans—Shepard & Gluck had following wires: Spartanburg, S. C.: Downpour very detrimental. Clear weather badly needed. Waco, Tex.: Dry weather needed. Spots quiet. Austin, Tex.: Some fields very grassy. Dry weather badly needed. Crop very late and am convinced that there will be a big reduction in acreage. New Orleans.-The census bureau re nort on American consumption for April is due at \$ a. m. tomorrow. It will compare with 433,720 bales consumed

compare with 435,720 bates consumed tot counting linters in March of this year and 544,125 in April of last year. Conservative estimates hardly place consumption above 450,000 bales.—S. & G. Orleans.-Tuscaloosa New Orleans.—Tuscaloosa, Ala., wires: "While there is a good demand for cotton with staple there is a poor demand for cotton equal to contract delivery." Dallas, Texas, wires: "There is a big spot demand in this section, all exporters are active and stocks are becoming depicted." Local spot brokers say that there is some looking around and a fair business doing at firm prices.—S. & G. New

New York reports a stronger and more active market for cotton goods. Greensboro, N. C., wires: "Weather very bad in Atlantics."

Grain

Memphis receipts: Corn 2, oats 16 and hay 7 cars. Hog receipts: Chicago, 21,000; Omaha, 6,500; St. Joseph, 4,500; St. Louis, 20,000 Chicago—Receipts: Wheat, 47,000; corn, 63,000; oats, 252,000. Shipments: Wheat, 548,000; corn, 111,000; oats, 272,-

St. Louis—Receipts: Wheat, 137,000 corn, 16,000; oats, 96,000. Shipments Wheat, 284,000; corn, 30,000; oats, 141,-Chicago-Demand for cash corn over Chicago—Demand for cash corn overnight very poor. Only demand seems
to be from the Corn Products company.
Country is offering a little more corn
to arrive. The new crop cats appears
to be starting with a high condition in
a very large per cent of the hig cats
belt.—Wagner & Co.

belt.—Wagner & Co.
Chicago—Broomhail cable: Argentine weather has been favorable for the harvesting of the new crop. Large buying by continental and American interests has firmed prices, but offers continue in liberal supply. Shipments will probably increase shortly, as more boats are loading, part of which will be for America.

New York—The stock market is plainly tired. It lacks new buying power and there has been a big distribution of stocks by important people. Oil group has been overplayed. Coppers as a group are too high. There is no special market for copper and very few of the copper concerns produce enough silver to warrant a buil speculation in their shares.—Morse to Shepard & Gluck.
Chicago—Bartlett Frazier selling corn.

Chicago—Bartlett Frazier selling corn. Has been a big seiler all morning.— Wagner. Chicago.-Looks as if Canada has

Chicago.—Looks as if Canada has receivered from her labor scarcity and is reaching out for enormous crop. Southern Alberta reports suggest won-derful crop conditions.—Wagner & Ca. Chicago.—Reported American Locomotive company has received order for 150 freight locomotives for Italian government. Value of order about \$5,000,-acc.—Hangley. 000.—Hensley.

Memphis District

Arlington, cldy
Bolivar, pt. cldy
Brownsville, pt. cldy
Dyersburg, clear
MEMPHIS, cldy MEMPHIS, cldy.
Milan, clear
Nashville, clear
Batesville, pt. cldy.
Carinth, pt. cldy.
Greenville, cldy.
Hernando, cldy.
Hernando, cldy.
Holly Springs, pt. cly
Tuscumbla, cldy.
Osceola, pt. cldy.
Marianna, cldy.
Wynne, cldy.

TEXAS RAINFALL.

.08 Houston .04 Luling .34 Pierce .38 San Marcos .04 Uvalde .22 Valley Jct.

Hazelhurst 1.86. Reports from Montgomery district missing.

Pleasant Economy.

Smoking Samekon's Extra cigars, price, 7c, quality lie or better.

Authaniel Cummings, 11, May 6, typhoid fever.

Henry Sykes, 2t, rear 180 South Wellington, May 6, bronchitis.

Estella Sewell. 4, 405 South Wellington, May 10, pleuris.

Robert M. Bibbs, 1 month, 9261, Seadv.

United States Railroad Administration

Director General of Railroads

Louisville & Nashville Railroad SUMMER EXCURSION FARES

From Memphis, Tenn.

Diamond Springs, Ky\$13.68	Westmoreland, Tenn \$15.0
Franklin, Ky	Covington, Va. 42.1
Bristol, Tenn	Norfolk, Va 51.0
Gallatin, Tenn	Roanoke, Va 38.1
Hartsville, Tenn	Staunten, Va 52.1
Johnson City, Tenn 28.56	Alderson, W. Va 41.4
Unaka Springs, Tenn. 29.64	Ronceverte, W. Va 41.8

Tickets on sale daily, beginning May 15th (war tax extra). For further details apply to Consolidated Ticket Office, 60 North Main St. Phones Main 5807, 5808 or 5809.

Liberty Bonds Bought and Sold

HIGHEST PRICE PAID IN CASH We Loan 90 Per Cent of Face Value of Liberty

Bonds at the Rate of 5 Per Cent Per Annum Out-of-town customers may send their Bonds to us and we will remit them promptly, or they may attach their Bonds to their draft drawn upon us at \$93.00 per \$100, and we will remit balance due them by return mail.

PRIDDY-WILLIAMS COMPANY

INVESTMENT BANKERS

Fourth Floor Fisher Bldg., Memphis, Tenn. Phone 1660 MAIN AND MADISON

Metal Roofing-and are prepared to furnish from stock Galvanized and Painted Iron Roofing S Bar Iron—Steel Track Spikes-Bolts

We have completed our metal department with the addition of

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RAILWAY SUPPLIES COMPLETE LINE AT PRICES BASED ON RE-CENT REDUCTIONS IN THESE LINES.

THE RIECHMAN-CROSBY CO. Machinery, Mill, Railway and Electrical Supplies.

MEMPHIS, TENN.

International

Dan Patch Special Horse Feed In saw tooth border bags.

J. T. FARGASON CO

115 S. FRONT ST. MEMPHIS, TENN.

PATTERSON TRANSFER COMPANY Largest Fireproof Warehouse in the South Insurance Rate 25c

DAILY ALMANAC. Length of day 13 hours, 58 minutes Sun rises on Wednesday at 5:55. Sun sets on Wednesday at 7:55. Moon rises on Wednesday at 5:51

Evening stars, Venus, Jupiter, Sat DAILY LAMPERATURES. United States Weather.

Tuesday, May 13, 1919
7 a.m. Low, High. Rain,
58 64 62 89 .00
58 58 76 .30
58 56 76 .30
58 56 76 .30
58 56 56 22 .01
46 44 54 .00
68 .318 th
64 60 88 .09 to
58 58 68 .02 th
70 66 .318 th
64 60 88 .09 to
58 58 68 .02 th
70 68 78 .08 wit
56 56 72 .00 S
56 56 62 .04 as f
68 66 66 .04 lots
64 62 74 .00 of S
50 50 50 66 .00 west
18 66 78 1.13 vance
18 56 70 .00 north
42 56 .00 west
42 56 .00 west
42 56 .00 west
44 52 .00 less; th
45 66 77 .40 less
66 77 .40 less
66 78 .14 less
67 79 .00 north
68 .00 west
68 .00 west
69 .00 less; th
69 .00 less; th
69 .00 less; th
60 76 .74 .41 less
60 .75 .74 .41 less
60 .75 .75 .00 less; th
60 .75 .75 .75 .75 .75 less; th
60 .75 .75 .75 .75 less; th
60 .75 .75 less; th
6 irmingham Corpus Christi El Paso Fort Smith Attle Rock MEMPHIS Montgomery Nashville New Orleans Oklahoma Parkersburg

San Antonio

Shreveport . St. Louis ... Vicksburg .

Washington

BIRTHS.

Frazier E. and Annie Wright Owens, 1942 Seattle, May S. girl.
W. L. and Marguerite Thompson Moore, 1963 Cummings, May 8, boy. E. C. and Annie Willman McKinstry, Doddsville, Miss, Baptist hospital, April 30, boy. Michael and Sophie Maggus Nome-roysky, 234 North Second, May 9, girl.

MARRIAGE LICENSES.

DEATHS.

Rosa Reynolds, 39, 185 Market, May 16, endocarditts. G. A. Thomas, 70, Baptist hospital, May 19, pneumonia. Unidentified boy, age not known, Webster avenue, May 1 or 5, knife

Mrs. Pearl M. Wallace. 24. Baptist bospital, May 9, surgical shock follow-

Weather Bulletin

Memphis, Tenn., May 13, 1919. High. Low. Rain Yes. L st n't. 26 hrs

COTTON AREA SUMMARY. Temperatures are generally from 4 to 8 degrees below the season average with lowest temperatures in the interior cotton region from 50 to 62 degrees. Light to moderate scattered showers eccurred in all states except North Carolina and Florida with heavy rains as follows: South Carolina, Greenville 1.26 Spartanburg 1.04, Louisiana, Donaldsonville 1.42 Amite 1.00. Mississippi. Hazelhurst 1.56. Reports from Montgomery district missing.

EQUIPPED TO MOVE ANYTHING

LEGAL NOTICES.

TRUSTEE SALES.

TRUSTEE'S SALE. TRUSTEE'S SALE.

Default having been made in the payment of the debts and obligations secured to be paid in a certain deed of trust, executed the 25th-day of April, 1918, by Sam Davis (unmarried) to the undersigned as trustee, as same appears of record in the office of the register of Shelby county, Tennessee, in book 546, page 34, and the owner of the debt secured having requested the undersigned to advertise and sell the property secured by said deed of trust, this is to give notice that we will, on WEDNESDAY, MAY 21, 1919, commencing at 12 o'clock noon, at the southwest corner of the courthouse Memphis, Shelby county, Tennessee, and at the Adams avenue-entrance thereof, proceed to sell at public outcry to the highest and best bidder for cash, the following described property, to-wit:

the following described property, towit:
Situated in Shelby county, Tennessee,
as follows:
Part of lot No. 4 Bledsoe subdivision of
lots 11 and 12, in block 42 of the plan
of South Memphis; beginning in the
west line of Allen's avenue, between
Vance and Eillott streets, 11-6 feet
north of the northeast corner of lot
No. 5; thence northwardly with the
west line of Allen's avenue 32 5-6 feet;
thence westwardly 100 feet more of
less; thence southwardly parallel with
Allen's avenue 32 5-6 feet; thence eastwardly 100 feet more or less to the beginning.

wardly 100 feet more or less to the beginning.

Being same property conveyed to
Sam Davis by deed in book 607, page
392 of the register's office of Shelby
county, Tennessee,
All right and equity of redemption,
homestead and dower waived in said
deed of trust, and the title is believed
to be good, but we will sell and convey
only as trustee.

BANK OF COMMERCE & TRUST CO. BANK OF COMMERCE & TRUST CO By S. J. SHEPHERD, Trust Officer This April 23, 1919. Randolph & Randolph, Attorneys.

MARRIAGE LICENSES.

Littian Carlisle to Lloyd T. Frazier, Mary B. Somers to Heath N. Hammond, Mertice Leona Norris to Aubrey Paschall Foster, Mamie Louise Eckles to Frank Hall Andrews.

Helen Rickett to Henry Davis, Aria Briggs to Murray Bailey, Rosa White to A. Baker, Elizabeth Rogers to Hensley Woods, Ernestine Taylor to Clarence Hopkins, Julia Ann Fields to Arthur Granberry, Viola Haynes to Albert Cash. Lula Williams to Andrew Kirk, Lelia Brooke to Joe Malone. ARE you in trouble or do you wish to help others in trouble? If so, attend the noon prayer meeting of Centra Baptist church, which has been rur every week day since Jan. 19, 1914. BEN COX. Pastor.

NOTICE TO CREDITORS. All parties having claims against the estate of W. B. Gates will please filsame, properly verified, with the undersigned executor.

UNION AND PLANTERS
BANK AND TRUST CO.

SAM HOLLOWAY, Trust Officer BIDS WANTED.

The Shelby County Commissioners will receive bids at their office up to noon Friday. May 16, for coal in car lots for the different county institutions for the year 1919. Shipping instructions can be had on application to this office.

Addie Fowlkes, 52, 794 South Orleans The right is reserved to reject any May 10, influenza, William Taylor, 27, 156 Commerce, and an bids.

SHELBY COUNTY COMMISSION.

By E. W. HALE, Secretary. May 8, pneumonia. Nathaniel Cummings, 11, May 6, ty-NOTICE TO CREDITORS.

LEGAL NOTICES

city of Memphis.

MITTIE S. JEFFERSON.

This May 10, 1919.

Executri

NOTICE. LOST AND FOUND.

LOST Boy, 18 years old, weight uburn hair, blue eves 6 feet tall Ford Car Stolen

FORD CAT Stolen

1917 Ford touring car, stolen Saturday night; motor No. 1644444. Finder return to J. M. Jones, 1817 S. Cooper, and receive reward.

LOST—Double-bar Famous bicycle, No. 1828, at Third and Beale. \$19 zero ward if found. Edward Gibson, Extier Drug Co., Third and Beale.

REWARD—No questions asked For return of suitcase or contents taken from Grand Central station Sunday night. Call or phone Main 4428.

STRAYED—Two black horse mules. STRAYED—Two black horse mules 2 to 2 years old; last seen near Gdn-town, Miss, Routed to Memphis. M. B. McElroy, Baldwyn, Miss,

LOST—Masonic pin near Lauderdale street and McLemore avenue. Mrs. Walter Blanchard, Reward. 972 Lucy avenue. W 467.

LOST—One purse at 95 South Main containing one \$26 bill, other change and receipts. Reward. Return to 385 Mad-ison Avenue.

LOST—Near square, small dog. lone bair, white with liver spots, answert to man Charlie. Reward. Return to 1102 Peabody.

LOST—Silver cigaret case on Po avenue. Liberal reward if returned P. C. Knowiton, 12 North Second. TAKEN UP—One mule on Calls and Main, Owner can have same calling new phone 2215 or 649 Saffar STRAYED—Gray mule; had on er; hind leg enlarged, H, 1370, Rev

AUTOMOBILES. AUTOS FOR SALE.



Has demountable rims, oversize tires, ractically new and is in A-1 condition, \$440. Easy terms, 1917 FORD ROADSTER. Has been thoroughly gone over a has practically new tires; \$380 takes This one runs like new. Easy terms

1916 FORD TRUCK

A bargain for someone, \$285. Te

1918 FORD TOURING.
This is a real late model and in fect condition. Very few like this ever offered for sale. Geo. W. Pryor, Jr.

252 Monroe



and all machinery in good Buick, 5-pass., 6-cylinder, 1917, repainted, good tires and in-

Maxwell Sedan, just repainted

has cord tires and in splendid running order\$1,10

good running order\$

W. R. McDonald

H. A. White Auto Co.

Trucks

FORD light delivery, good as new in every way, and the best buy in the market REO SPEEDWAGON in fine me-chanical order and good fires, new paint TON, new tires, body, and in fine order

FORD ONE-TON, WORM DRIVE, IN USE ONLY SHORT TIME, GOOD TIRES FORD light delivery, good tires and practically a new motor; open delivery body Passenger MITCHELL 5-passenger, 1916, three new tires, good paint and top....\$75

CHANDLER 7-passenger, 1917, good tires, top and paint and in fine order; a bargain JEFFERY 6-71, 7-passenger, 1917, two new cord tires and others good as new new paint, top, car-pet, and in fine shape Lockwood Automobile

> Company 300 MADISON AVE.

FOR SALE

The White Company Monroe and Pauline Sts. Hemlock 5980. Hemlock 5981.

BARGAINS IN USED TRUCKS.
Republic one-ton truck, in A1 mechanical condition \$700
Republic %-ton truck, used only four
months, a bargain \$500
Ford, one-ton Form-a-Truck, with
body BODY STORM AND SALES CO., Main 230, Memphis, Tenn.

PORD touring perfect condition, ex-tra equipment Terms Charles Everts, 29 Cleveland, H. 991. I have qualified as executrix of the estate of Joshua T. Jefferson, deceased. All persons indebted to the estate are requested to pay the same to me, and all persons having claims against the VULCANIZING AND RETREADING.
THE D. K. R. TIRE CO.
Union and Fourth Sts. M. 2186.